

Category: 200

Number: 223

Subject: **PUBLIC IMPROVEMENT FUND**

1. **PURPOSE:** The Saginaw County Board of Commissioners hereby creates and establishes a Public Improvement Fund (Fund) pursuant to MCLA 141.261, et seq., for the purpose of appropriating, providing for, setting aside and accumulating monies to be used for acquiring, constructing, extending, altering, repairing or equipping public improvements or public buildings, which the County by the provisions of general law is authorized to acquire, construct, extend, alter, enlarge, equip or repair. A project financed in whole or in part from the Public Improvement Fund shall be treated as a Capital Improvement.
2. **AUTHORITY:** The Saginaw County Board of Commissioners;
3. **APPLICATION:** This policy applies to all County Elected Offices, Agencies, Authorities, Boards, Commissions and Departments of Saginaw County.
4. **RESPONSIBILITY:** The Administrator has the responsibility of administering the fund.
5. **DEFINITION(S):**

Capital Improvement: A “capital improvement” is an expenditure of greater than \$25,000 (twenty-five thousand dollars) for a purpose allowed by M.C.L. 141.261, *et. seq.*

6. **POLICY:**
 - 6.1 **Purpose**
 - 6.1.1 This Fund is used to account for earmarked revenue set-aside for Capital Improvements
 - 6.2 **Character**
 - 6.2.1 This Fund is classified as a capital project fund of limited usage (for public improvement) of its assets.
 - 6.3 **Distinguishing Features**
 - 6.3.1 Once money is placed in this fund, it becomes restricted and cannot be expended or transferred for purposes other than the public improvements specified by statute and local ordinance or by specific Board of Commissioners’ action.
 - 6.3.2 Monies accumulated in said Public Improvement Fund shall not be transferred, encumbered, or otherwise disposed of, except for the purpose of acquiring, constructing, extending, altering, repairing, or

equipping public improvements or buildings, which the County under the general law is authorized to acquire, construct, extend, alter, repair or equip.

6.4 Establishment and Authorization

6.4.1 The Fund shall be made part of the annual County Budget and it's budget shall be approved by the Saginaw County Board of Commissioners prior to the expenditure of funds. The Administrator is authorized to adjust funds between approved projects within the fund in amounts not to exceed \$100,000 per approved project.

6.4.2 This Fund is authorized by Public Act 177s of 1943 (Sections 141.261-141.263, It has been established by resolution of the governing body.

6.5 Operation and Present Use

6.5.1 The revenues placed in this fund are used only for the specified purpose(s). Any portion used for a major construction project normally financed through a Capital Project Fund will be identified as to the Capital Project Fund it is funding.

6.5.2 Any capital building or improvement project with an approved budgeted appropriation over \$100,000 in the Public Improvement Fund will automatically be referred to the Saginaw County Building Authority for oversight and review until the completion of the project.

7. ADMINISTRATIVE PROCEDURES: NONE

8. ADMINISTRATOR LEGAL COUNSEL REVIEW: The Administrator has determined that this policy as submitted to the Board of Commissioners contains the necessary substance in order to carry out the purpose of the policy. County Civil Counsel has determined that this policy as submitted contains content that appears to be legal activities of the Saginaw County Board of Commissioners.

Approved as to Substance:
Saginaw County Administrator

Approved as to Legal Content:
Saginaw County Civil Counsel

ADOPTED: November 23, 1999

AMENDED: May 19, 2026